

Message Text

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ORIGIN EB-07

INFO OCT-01 ARA-06 EUR-12 ISO-00 SSO-00 NSCE-00 AID-05

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 PA-01 PRS-01 USIE-00 INRE-00 L-02

H-02 /086 R

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DRAFTED BY:EB/IFD/ODF:RSGELBARD/LS

APPROVED BY:EB/IFD:PHBOEKER

ARA/LA/BC:WLOWENTHAL

----- 022274

O R 272324Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY BONN IMMEDIATE

AMEMBASSY PARIS IMMEDIATE

INFO AMEMBASSY SANTIAGO

C O N F I D E N T I A L STATE 069960

C O R R E C T E D C O P Y - G A R B L E D P O R T I O N L I N E 5 P A R A 2

E.O. 11652: GDS

TAGS: EFIN, CI

SUBJECT: CHILE DEBT RESCHEDULING

REF: A) PARIS 7769, B) BONN 4989

1. STATEMENT OF US POSITION IN REFTEL A, PARAGRAPH 3 IS
CORRECT, I.E., THAT USG WANTS MEETING OF PARIS CLUB IT-
SELF IN APRIL, WHICH WOULD MEAN A MEETING OF CREDITORS
FOLLOWED BACK-TO-BACK BY A MEETING OF CREDITORS WITH CHILE.

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2. FRG AND GOF SHOULD BE ADVISED THAT US FEELS "INFORMAL"

MEETING OF CREDITORS ONLY IS NOT DESIRABLE SINCE IT WOULD MEAN FURTHER INDEFINITE DELAY IN FORMALLY ASSEMBLING PARIS CLUB. FURTHER DELAY OCCURING BETWEEN A CREDITORS MEETING AND FORMAL PARIS CLUB WOULD EXACERBATE POLITICAL PROBLEMS THAT ALL COUNTRIES ALREADY HAVE.

3. IT IS STANDARD PARIS CLUB PRACTICE FOR CREDITORS TO MEET ALONE TO DISCUSS COMMON CREDITOR PROBLEMS AND ESSENTIALS OF POSITION IMMEDIATELY PRIOR TO HOLDING ACTUAL PARIS CLUB MEETING WITH DEBTOR NATION IN ATTENDANCE. POSITIONS COMMONLY AGREED UPON BY CREDITORS ARE THEN PASSED ON TO DEBTOR NATION IN CONTEXT OF FORMAL MEETING. WE DO NOT SEE WHAT PURPOSE WOULD BE SERVED BY HOLDING SEPARATE "INFORMAL" CREDITOR MEETING, ESPECIALLY SINCE IT SEEMS CLEAR AT THIS TIME WHICH COUNTRIES INTEND TO PARTICIPATE IN PARIS CLUB RESCHEDULING OF CHILEAN DEBT. AT ANY RATE, MEETING OF CREDITORS WHICH WOULD TAKE PLACE IN PARIS CLUB CONTEXT WOULD BE LIMITED TO THOSE CREDITORS WHICH INTEND TO MEET WITH CHILE AFTERWARDS TO DISCUSS RESCHEDULING.

4. FOR BONN:ADVISE FRG THAT WE APPRECIATE KNOWING THEIR VIEWS AND WILL BE RESPONDING IN DETAIL SHORTLY. INGERSOLL

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NNN

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05 JUL 2006

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